



Consolidated Financial Statements

as of 30 September 2024

World Scout Bureau



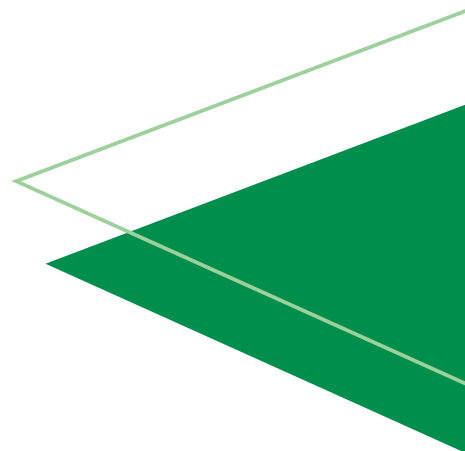
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March 2025

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World Scout Bureau

Our Vision

To be the world's most inspiring
and inclusive youth movement
creating transformative learning
experiences for every young person,
everywhere.



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Report of the Independent Auditor to the World Scout Committee on the Audit of the Consolidated Financial Statements of World Scout Bureau, Geneva**Opinion**

We have audited the consolidated financial statements of World Scout Bureau (the Group), which comprise the consolidated balance sheet, consolidated statement of operations, consolidated statement of changes in funds, consolidated cash flow statement and notes for the year ended 30 September 2024.

In accordance with Swiss GAAP FER 21, the Performance report is not subject to the audit of the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements for the year ended 30 September 2024 give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER.

Basis for Opinion

We conducted our audit in accordance with Swiss Standards on Auditing (SA-CH). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Steering Committee's and Secretary General's Responsibilities for the Consolidated Financial Statements

The Steering Committee and the Secretary General are responsible for the preparation of the consolidated financial statements in accordance with the Swiss GAAP FER and for such internal control as the Steering Committee and the Secretary General determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Steering Committee and the Secretary General are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Steering Committee and the Secretary General either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SA-CH, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Steering Committee and the Secretary General use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.



**World Scout Bureau (Bureau mondial
du scoutisme), Geneva**
Report of the Independent Auditor to the World
Scout Committee on the
Consolidated Financial Statements 2024

We communicate with the Steering Committee and the Secretary General regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG SA

Alexandra Depoire
Licensed Audit Expert

Anaïs Cheron

Geneva, 28 February 2025

Enclosure:

- Consolidated financial statements (consolidated balance sheet, consolidated statement of operations, consolidated statement of changes in funds, consolidated cash flow statement and notes)

WORLD SCOUT BUREAU, GENEVA

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2024

	Notes	30/09/2024	30/09/2023
		USD	USD
ASSETS			
Current assets			
Cash and cash equivalent	6	5,577,734	7,176,749
Short term deposits	6	431,517	185,628
Accounts receivable		705,897	394,970
Amounts receivable from related parties	7	113,728	101,293
Prepayments and accrued income		369,037	612,713
Inventories		36,766	36,198
Total current assets		7,234,679	8,507,551
Restricted endowment assets	8	2,215,677	1,969,792
Non-current assets			
Fixed assets, net	9	426,029	416,115
Asset under construction		597,619	247,652
Financial assets	10	6,372,038	5,099,299
Total non-current assets		7,395,686	5,763,066
TOTAL ASSETS		16,846,042	16,240,409

(See the accompanying notes)

WORLD SCOUT BUREAU, GENEVA

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2024

	Notes	30/09/2024	30/09/2023
		USD	USD
LIABILITIES AND FUNDS			
Current liabilities			
Registration fees received in advance		34,471	11,788
Accounts payable		319,523	399,200
Accrued liabilities		1,182,704	1,089,037
Deferred income		133,023	285,461
Amounts payable to related parties	11	137,313	184,262
Total current liabilities		1,807,034	1,969,748
Restricted funds			
Restricted project funds		1,499,228	1,604,147
Restricted endowment funds	8	2,248,366	2,001,849
Real estate funds		205,387	205,387
Funds held in trust		22,155	21,952
Total restricted funds		3,975,136	3,833,335
Own funds	12	11,063,872	10,437,326
TOTAL LIABILITIES AND FUNDS		16,846,042	16,240,409

(See the accompanying notes)

CONSOLIDATED STATEMENT OF OPERATIONS FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024/2023	2023/2022
		USD	USD
OPERATIONAL INCOME			
Registration fees	14	4,573,437	4,496,390
Regional registration fees		194,034	202,748
Contribution World Scout Foundation		2,800,000	2,800,000
Contribution Regional Scout Foundation		40,000	65,000
Restricted project revenue		3,467,936	7,055,483
Other donations		1,675,033	2,371,859
Other operational income		334,206	222,879
Total operational income	15	13,084,646	17,214,359
OPERATIONAL EXPENDITURE			
Strategy and operations	16	4,636,569	4,538,845
Education & development	16	-	2,135,397
Operations service	16	4,955,545	2,870,698
Restricted project charges		3,567,083	8,373,445
Expenditure for field activities		58,350	134,613
Depreciation	9	134,451	123,052
Total operational expenditure	15	13,351,998	18,176,050
INTERMEDIATE DEFICIT		(267,352)	(961,691)
NET FINANCIAL INCOME			
Financial income /(loss)		636,658	222,737
Financial costs		(91,329)	(66,122)
Exchange gain /(loss)		252,273	296,011
NET FINANCIAL SURPLUS /(DEFICIT)		797,602	452,626
OPERATING SURPLUS/ (DEFICIT)		530,250	(509,065)
CHANGES IN RESTRICTED FUNDS			
Allocation		(3,467,936)	(7,055,483)
Use		3,567,082	8,373,445
NET SURPLUS /(DEFICIT) OF THE YEAR BEFORE ALLOCATIONS / WITHDRAWALS	15	629,396	808,897
(Allocation to) / Withdrawal from			
- registration fees risk reserve		(2,020)	(15,000)
- operational risk reserve		(691,725)	(20,000)
- future events and other reserves		16,216	(752,404)
- other unrestricted reserves		48,133	(21,493)
		-	-

(See the accompanying notes)

CONSOLIDATED STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Opening balance 01/10/23	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 30/09/24
	USD	USD	USD	USD	USD	USD
Restricted Funds						
Restricted endowment fund						
- Sonia Maguire Fund	1,283,216	180,609	-	-	(539)	1,463,286
- Bea Campbell Fund	695,854	66,595	-	-	(94)	762,355
- Universal Fund	22,779	-	-	-	(53)	22,726
Earmarked funds (projects)	1,604,147	-	3,467,935	-	(3,567,083)	1,504,999
Real estate funds	205,387	-	-	-	-	205,387
Funds held in trust	21,952	-	203	-	-	22,155
Total restricted funds	3,833,335	247,204	3,468,138	-	(3,567,769)	3,980,908

Own funds

Unrestricted						
- Registration fees risk reserve	325,607	-	54,156	-	-	379,763
- Operational risk reserve	93,584	-	38,835	-	-	132,419
- Future events and other reserves	674,649	-	-	-	(16,420)	658,229
Other unrestricted reserves	9,343,486	-	549,975	-	-	9,893,461
Total own funds	10,437,326		642,966		(16,420)	11,063,872

	Opening balance 01/10/22	Internally generated loss	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 30/09/23
	USD	USD	USD	USD	USD	USD
Restricted funds						
Restricted endowment fund						
- Sonia Maguire Fund	1,250,124	104,263	-	-	(71,172)	1,283,216
- Bea Campbell Fund	686,332	37,767	-	-	(28,244)	695,854
- Universal Fund	22,828	-	-	-	(49)	22,779
Earmarked funds (projects)	2,922,110	-	7,055,482	-	(8,373,445)	1,604,147
Real estate funds	205,387	-	-	-	-	205,387
Funds held in trust	20,982	-	970	-	-	21,952
Total restricted funds	5,107,763	142,030	7,056,452	-	(8,472,910)	3,833,335

Own funds

Unrestricted						
- Registration fees risk reserve	310,607	-	15,000	-	-	325,607
- Operational risk reserve	73,584	-	20,000	-	-	93,584
- Future events and other reserves	447,770	-	226,879	-	-	674,649
Other unrestricted reserves	8,796,467	-	547,019	-	-	9,343,486
Total own funds	9,628,428	-	808,898	-	-	10,437,326

The content of restricted funds and unrestricted reserves are explained in Note 2k and 2l respectively.
The table on Own funds by Support Centre is disclosed under Note 12.

(See the accompanying notes)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024/2023	2023/2022
		USD	USD
Cash flow from operations			
Net surplus of the year		629,396	808,897
Depreciation		134,451	123,052
Asset written off		-	-
Loss on disposal of assets		(558)	(2,875)
Foreign currency conversion		192,493	(19,855)
(Increase)/Decrease in Account receivable		(310,927)	(62,579)
(Increase)/Decrease of Prepayments & accrued income		243,676	356,192
(Increase)/Decrease of Amounts receivable from related parties		(12,435)	27,599
(Increase)/Decrease of Inventory		(568)	8,401
(Decrease)/Increase Registration fees received in advance		22,683	1,228
(Decrease)/Increase Accounts payable, other liabilities		(79,677)	167,200
(Decrease)/Increase Accrued Liabilities & deferred income		(58,771)	(292,463)
(Decrease)/Increase Amounts payable to related parties		(46,949)	(4,672)
(Decrease)/Increase Earmarked funds (Project)		(104,919)	(1,317,963)
(Decrease)/Increase Funds held in trust		(203)	970
Total cash flow from operations		607,692	(206,868)
Cash flow from investing activities			
Inflow from European & IAR Investment Funds		(1,253,864)	(280,129)
Purchase cost of fixed assets, net		(151,856)	(181,383)
Outflow from asset under construction		(349,967)	(12,987)
Sales Proceed from disposal of fixed assets		558	3,184
Total cash flow from investing activities		(1,755,129)	(471,315)
Decrease in cash and term deposits		(1,147,437)	(678,183)
CASH AND TERM DEPOSITS			
Currency translation adjustment		(205,689)	20,672
Opening balance as of 1st October		7,362,377	8,019,888
Closing balance as of 30 September		6,009,251	7,362,377
Decrease in cash and term deposits		(1,147,437)	(678,183)

(See the accompanying notes)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2024

1. PRESENTATION

The World Scout Bureau (WSB) is the Secretariat of the World Organization of the Scout Movement (WOSM). The WSB is directed by the Secretary-General of WOSM, who is appointed by the World Scout Committee (WSC) and is the chief administrative officer of the WOSM. WOSM has the legal form of an association under Article 60 and following of the Swiss Civil Code. The WSB's key tasks are to:

- support the volunteer members of the World Movement's governance bodies to lead and inspire the global Scout membership of 57 million young people;
- support the capacity building of the NSOs so that they provide effective Scouting in their countries; and
- promote the development of Scouting in countries where it does not exist.

The WSB also supports the promotion of Scouting at all levels, assists in the organisation of World and Regional Scout events such as World and Regional jamborees, and maintains relations with international Organizations whose activities are concerned with youth matters.

2. ACCOUNTING POLICIES

a. Basis for preparing the financial statements

The accounting principles and presentation of the financial statements of the WSB have been prepared in accordance with the requirements of the Swiss Code of Obligations and the Swiss GAAP RPC/FER 21 and the Swiss GAAP RPC/FER framework. The financial statements have been prepared using historical cost principles and are presented in US Dollars.

b. Foreign currency conversion

Assets and liabilities of operation denominated in foreign currencies other than that of the WSB's functional currency have converted at rates prevailing at the balance sheet date, while transactions during the year in foreign currencies are converted to US Dollars at the average rates. Exchange rate differences are recognised in the statement of operations in the period in which they arise.

c. Cash and short-term deposits

Cash and cash equivalent include cash holdings, postal check, bank accounts holdings at Global and Regional Support Centres, and deposits with a maturity of less than three months which are valued at the nominal value.

Short-term deposits are deposits with a maturity from four to twelve months which are valued at the nominal value.

d. Accounts receivable

Accounts receivables are reported at face value net of value adjustments to cover collection risk.

e. Inventories

Inventories are stated at the lower of cost or net realisable value, after deducting corrections to the necessary value.

f. Restricted endowment assets

Restricted endowment assets include the restricted current assets of the endowment funds maintained by the WSB (Sonia Maguire Legacy Fund, the Bea Campbell Memorial Fund, and the Universal Fund). The main position concerns current accounts with banks valued at the nominal value and bonds valued at fair value.

g. Fixed assets

Fixed assets are capitalised at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis over the expected useful lives of the assets.

Depreciation period	Term
Buildings	20 to 50 years
Furniture and equipment	7 years
Vehicles	7 years
Computers and audio visual equipment	3 years

The carrying amounts of the WSB's fixed assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, the asset's recoverable amount is estimated.

h. Financial assets

Financial assets are valued at actual value for investments and nominal value for deposits (guarantees).

i. Provision

A provision is recognised when the organisation has a present obligation (legal or constructive) because of past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate can be made of the amount of obligation.

j. Accrued liabilities and deferred income

Accrued liabilities relate to cost of goods received or services rendered where invoices have yet to be received at year-end. These costs are recorded based on management's best estimate of future cash outflows. Deferred income represents payments received in advance for registrations fees.

k. Restricted funds

- a. Restricted project funds consist of restricted funds received for specific project activities. These funds either cover current obligations for specific projects or activities still in progress at year end or need to be used for implementing the same project activities in the next year subject to approval by donor.
- b. Restricted endowment fund. The WSB maintains three funds which are held and maintained separately from the WSB accounts because of the funds stipulations. The WSB receives allocations of the funds' income from which grants to the WSB are paid. The three funds are Sonia Maguire Legacy Fund, the Bea Campbell Memorial Fund and the Universal Fund. The general purpose of these funds is to enhance the development of Scouting worldwide, particularly in less privileged countries.
- c. Real Estate fund consists of a condominium in Manila, Philippines.
- d. Funds held in trust are funds retained by the Global Support Centre in Geneva, on behalf of the Africa Scout Foundation.

l. Own funds

Own funds consist of unrestricted reserves and the following reserves designated by the WSB for specific purposes:

- a. Registration Fees Risk Reserve: this reserve is used to assist National Scout Organizations (NSOs) which are facing difficulties with the payment of their annual registration fees
- b. Operational Risk Reserve: this reserve hedges against the risks of exchange rate variations
- c. Future Events Reserve: this reserve is allocated in anticipation of events taking place, that include activities undertaken to enhance the WSB's operation structure

Unrestricted Reserve relates to surplus income from previous years that is not allocated to the above specific reserves.

m. Related parties

Related parties are defined as a party having the ability to exercise significant influence directly or indirectly on the party in making financial or operative decisions. In addition to this, organisations that follow a coordinated purpose with the WSB are deemed to be related parties.

n. Registration fees

In compliance with the decision taken by the WSC, the WSB recognises members' registration fees (current and arrears) and supplementary revenues when cash collection is certain.

o. Contributions, donations, and other income

Contributions and receipts of funds donated for specific purposes are recognised when collection is certain. Other incomes are recognised on accrual basis and registered in the period to which they relate.

p. Expenditure recognition

All expenses are accounted for on an accrual basis.

3. ORGANISATION STRUCTURE

The WSB currently operates from the following seven support centers:

Name of Support Centre	Country
Global Support Centre, Geneva	Switzerland
Global Support Centre, Kuala Lumpur	Malaysia
Asia-Pacific Support Centre, Makati City	Philippines
Africa Support Centre, Nairobi	Kenya
Arab Support Centre, Cairo	Egypt
Europe Support Centre, Geneva and Brussels	Switzerland and Belgium
Interamerica Support Centre, Panama City	Panama

The WSB has two global support centers and five regional support centers. The global support centers are in Geneva and Kuala Lumpur respectively. The WSB's legal seat is based in Geneva while the Kuala Lumpur Global Support Centre provides the majority of the WSB's global operation and strategic support including housing the office of the Secretary General.

4. SCOPE OF CONSOLIDATION

The consolidated financial statements of the WSB include the legal entities listed below. They are controlled by the WSB where the WSB has the power, directly or indirectly, to govern the financial and operating policies. Control exists where the WSB can either appoint majority of the members of the top management or has significant right to issue directives based on the contractual or statutory provisions.

Name of legal entity	Support centres
Bureau Mondial du Scoutisme	Gobal Support Centre, Geneva
World Scout Bureau	Global Support Centre, Kuala Lumpur
The World Organization of the Scout Movement	Global Support Centre, Kuala Lumpur
World Organization of the Scout Movement	Africa Support Centre
Arab Scout Region	Arab Support Centre
Arab International Scout Centre	Arab Support Centre
World Scout Bureau, Asia-Pacific	Asia-Pacific Support Centre
Bureau Mondial du Scoutisme – Bureau Regional Européen	Europe Support Centre
Bureau Européen du Scoutisme ASBL	Europe Support Centre
Oficina Scout Mundial – Region Inter Americana	Interamerica Support Centre

5. TAX EXEMPTION

The WSB is exempt from tax on local, cantonal, and federal income tax and wealth tax, according to Article 9, 1 F) and 3 on the Law on taxation of legal persons (LIPM). On 31 May 2018, the tax administration has granted the WSB a tax exemption status for an indefinite period.

6. CASH AND SHORT-TERM DEPOSITS

	Geneva	Kuala Lumpur	Africa	Arab	Asia - Pacific	Europe	Inter - America	Total 30/09/2024	Total 30/09/2023
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Cash and bank	291,000	2,968,878	514,231	346,024	244,610	405,725	77,183	4,847,651	6,175,258
Bank short-term deposits with maturity less than 3 months	135,000	205,128	-	15,709	374,246	-	-	730,083	256,973
Bank short term deposits with maturity less than 3 months/ restricted		-	-	-	-	-	-	-	744,518
Sub-Total	426,000	3,174,006	514,231	361,733	618,856	405,725	77,183	5,577,734	7,176,749
Bank short-term deposits with maturity from 4 to 12 months	-	102,464	-	-	-	-	-	102,464	172,660
Bank short-term deposits with maturity from 4 to 12 months/ restricted	-	-	-		329,053	-	-	329,053	12,968
	426,000	3,276,470	514,231	361,733	947,909	405,725	77,183	6,009,251	7,362,377

7. AMOUNTS RECEIVABLE FROM RELATED PARTIES

	Total 30/09/2024	Total 30/09/2023
	USD	USD
Sonia Maguire & Bea Campbell	-	-
World Scout Foundation (WSF)	392	38,095
Regional Scout foundations	13,612	-
SCORE International (World Scout Shop)	63,059	63,059
Regional Associations	173	14
Others	36,492	124
	113,728	101,292

8. RESTRICTED ENDOWMENT FUNDS

Under this item is shown the balance sheet and the result of the year of the Sonia Maguire Fund, Bea Campbell Funds, and the Universal Fund. The securities are recorded at the market value. The objective of these funds is to enhance the development of Scouting worldwide, particularly in less privileged countries.

	SONIA MAGUIRE	BEA CAMPBELL	UNIVERSAL FUND	Total 2024	Total 2023
	USD	USD	USD	USD	USD
ASSETS					
Cash and banks	24,934	243,937	447	269,318	270,004
Securities	120,311	-	-	120,311	108,449
Investment	1,308,598	517,351	-	1,825,949	1,591,240
Accounts receivable	9,443	1,066	22,280	32,789	32,156
Deferred income	-	-	-	-	-
Total assets	1,463,286	762,354	22,727	2,248,367	2,001,849
Current Account /World Scout Bureau	(9,384)	(1,026)	(22,280)	(32,690)	(32,057)
Restricted endowment assets	1,453,902	761,328	447	2,215,677	1,969,792
LIABILITIES					
Accounts payable	-	-	-	-	-
Capital	1,189,377	670,004	23,993	1,883,374	1,883,374
Reserve	-	-	-	-	-
Result of the year	273,909	92,351	(1,268)	364,992	118,475
Total Liabilities	1,463,286	762,355	22,725	2,248,366	2,001,849
Current Account /World Scout Bureau	-	-	-	-	-
Restricted endowment funds	1,463,286	762,355	22,725	2,248,366	2,001,849

9. FIXED ASSETS

	Geneva	Kuala Lumpur	Africa	Arab	Asia-Pacific	Europe	Inter-America	Total 30/09/2024	Total 30/09/2023
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Fixed Assets, restricted									
Cost at beginning of period	-	-	-	-	205,387	-	-	205,387	205,387
Translation Difference	-	-	-	-	-	-	-	-	-
Cost at end of period	-	-	-	-	205,387	-	-	205,387	205,387
Accumulated Depreciation beginning of period	-	-	-	-	(205,386)	-	-	(205,386)	(205,386)
Depreciation for the year	-	-	-	-	-	-	-	-	-
Translation Difference	-	-	-	-	-	-	-	-	-
Accumulated Depreciation end of period	-	-	-	-	(205,386)	-	-	(205,386)	(205,386)
	-	-	-	-	1	-	-	1	1
Lands & Buildings									
Cost at beginning of period	-	-	-	305,518	136,070	-	-	441,588	809,075
Sales of the year	-	-	-	-	-	-	-	-	-
Translation Difference	-	-	-	-	-	-	-	-	-
Cost at end of period	-	-	-	305,518	136,070	-	-	441,588	809,075
Accumulated Depreciation beginning of period	-	-	-	(138,148)	(136,069)	-	-	(274,217)	(635,594)
Depreciation for the year	-	-	-	(6,110)	-	-	-	(6,110)	(6,110)
Translation Difference/restatement	-	-	-	-	-	-	-	-	-
Sales of the year	-	-	-	-	-	-	-	-	-
Accumulated Depreciation end of period	-	-	-	(144,258)	(136,069)	-	-	(280,327)	(641,704)
	-	-	-	161,260	1	-	-	161,261	167,371
Furniture, Fixtures, Equipment									
Cost at beginning of period	174,118	223,716	319,997	717,501	82,158	42,403	101,066	1,660,959	1,561,471
Addition for the year	3,619	46,526	40,274	52,611	3,447	3,872	6,067	156,416	183,126
Sales of the year	-	-	(8,141)	-	-	-	-	(8,141)	(17,495)
Liquidations for the year	-	-	-	-	(2,407)	-	-	(2,407)	(50,273)
Translation Difference	-	-	-	-	-	-	-	-	1
Cost at end of period	177,737	270,242	352,130	770,112	83,198	46,275	107,133	1,806,827	1,676,830
Grants - Restricted Equipment	-	(4,560)	-	-	-	-	-	(4,560)	(1,743)
Cost at end of period, net of grants	177,737	265,682	352,130	770,112	83,198	46,275	107,133	1,802,267	1,675,087
Accumulated Depreciation beginning of period	(174,118)	(155,181)	(307,608)	(598,624)	(63,426)	(34,665)	(84,233)	(1,417,855)	(1,376,859)
Depreciation for the year	(3,619)	(45,162)	(8,691)	(57,019)	(7,571)	(5,750)	(3,847)	(131,659)	(117,739)
Less : Depreciation of Grants restricted equipment		1,465						1,465	797
Depreciation for the year, net of grants	(3,619)	(43,697)	(8,691)	(57,019)	(7,571)	(5,750)	(3,847)	(130,194)	(116,942)
Sales of the year			8,141					8,141	17,186
Liquidations for the year					2,407			2,407	50,273
Translation Difference								-	(2)
Accumulated Depreciation end of period	(177,737)	(198,878)	(308,158)	(655,643)	(68,590)	(40,415)	(88,080)	(1,537,501)	(1,426,344)
	-	66,804	43,973	114,469	14,608	5,860	19,053	264,767	248,743
Net value as at 30th September 2024	-	66,804	43,973	275,729	14,610	5,860	19,053	426,029	416,115
Net value as at 30th September 2023	-	68,535	12,389	286,248	18,735	13,373	16,834	416,114	

10. FINANCIAL ASSETS

Financial assets include mainly the European Investment Fund (EIF) funds managed by the UBS Group AG on behalf of the Europe Support Centre for USD 4,391,380 (2022-2023: USD 3,226,075) and funds from the Interamerica Support Centre managed by the Interamerica Scout Foundation for USD 1,162,191 (2022-2023: USD 1,073,632).

11. AMOUNTS PAYABLE TO RELATED PARTIES

	Total 30/09/2024	Total 30/09/2023
	USD	USD
Sonia Maguire & Bea Campbell	-	-
World Scout Foundation	973	2,539
Regional Scout Foundations	61,539	105,055
Universal Fund	-	-
SCORE International (World Scout Shop)	38,038	37,665
National Associations	36,763	39,003
	137,313	184,262

12. OWN FUNDS BY SUPPORT CENTRE

	30/09/2024	30/09/2023
	USD	USD
Geneva	343,687	464,395
Kuala Lumpur	2,487,991	2,535,222
Africa	399,665	370,682
Arab	1,161,813	1,174,423
Asia-Pacific	432,405	333,685
Eurasia	-	61,177
Europe *)	4,917,632	4,191,001
Interamerica **)	1,320,679	1,306,741
Total own funds	11,063,872	10,437,326

*) including European Investment Fund 4,391,380 3,226,075

**) including Interamerica Fund 1,092,213 1,073,632

Europe's EIF is managed by the UBS Group AG.

The Interamerica fund is managed by the Interamerican Scout Foundation.

13. PENSION PLAN

The WSB staff based in Switzerland is insured against the economic consequences of old age, invalidity, and death, according to the provision of the Federal Law for occupational benefits, old age, and survivors (LPP), by CIEPP, Caisse Inter-Entreprises de Prevoyance Professionnelle. According to the defined contribution plan, the employees and the employer pay determined contributions. The annual contributions to the pension plan are recorded during the period to which they relate.

	Total 30/09/2024	Total 30/09/2023
	USD	USD
Contributions paid	21,735	42,697
Pension benefit expenses	21,735	42,697

The executive staff of other support centres based abroad benefits from a similar plan with the Zurich Life and Zurich International Life. The contributions made under the plan are not obligated by the Laws and statutory requirements of the countries in which the support centres are located in.



14. REGISTRATION FEES

COUNTRY	Requested as at 01/10/23		Paid as at 30/09/24		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
AFGHANISTAN	-	-	-	-	-
ALBANIA	-	41	-	-	-
ALGERIA	-	11,856	-	11,856	11,856
ANGOLA	-	4,104	-	4,104	4,104
ANTIGUA AND BARBUDA	-	315	-	315	315
ARGENTINA	-	29,051	-	29,051	29,051
ARMENIA	-	791	-	791	791
ARUBA	-	536	-	536	536
AUSTRALIA	-	74,133	-	74,133	74,133
AUSTRIA	-	11,436	-	11,436	11,436
AZERBAIJAN	-	541	-	541	541
BAHAMAS	-	1,043	-	1,043	1,043
BAHRAIN	2,230	2,230	2,230	2,230	4,460
BANGLADESH	-	33,558	-	33,558	33,558
BARBADOS	-	2,356	-	2,356	2,356
BELARUS	-	522	-	522	522
BELGIUM	-	106,808	-	106,808	106,808
BELIZE "	-	1,891	-	1,891	1,891
BENIN	-	526	-	526	526
BHUTAN	3,796	3,796	3,796	-	3,796
BOLIVIA, PLURINATIONAL STATE OF	-	2,673	-	2,673	2,673
BOSNIA AND HERZEGOVINA	1,054	527	1,054	-	1,054
BOTSWANA	-	1,378	-	1,378	1,378
BRAZIL	-	31,559	-	31,559	31,559
BRUNEI DARUSSALAM	-	2,255	-	2,255	2,255
BULGARIA	-	1,079	-	1,079	1,079
BURKINA FASO	-	315	-	315	315
BURUNDI	-	315	-	315	315
CABO VERDE	-	315	-	315	315
CAMBODIA	-	315	-	315	315
CAMEROON	-	960	-	960	960
CANADA	-	115,419	-	115,419	115,419
CHAD	-	315	-	315	315
CHILE	6,884	13,752	6,884	13,752	20,636
CHINA, SCOUTS OF	-	49,168	-	49,168	49,168
COLOMBIA	-	4,849	-	4,849	4,849
COMOROS	-	315	-	315	315
CONGO	290	2,000	290	2,000	2,290
CONGO ,DEMOCRATIC REPUBLIC OF	-	315	-	315	315
COSTA RICA	-	3,728	-	3,728	3,728
CÔTE D'IVOIRE	-	2,084	-	2,084	2,084
CROATIA	-	2,867	-	2,867	2,867
CURAÇAO	-	1,484	-	1,484	1,484
Sub-total	14,254	523,521	14,254	519,157	533,411

14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/23		Paid as at 30/09/24		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
Brought forward	14,254	523,521	14,254	519,157	533,411
CYPRUS	-	5,250	-	5,250	5,250
CZECHIA	-	16,258	-	16,258	16,258
DENMARK	-	47,243	-	47,243	47,243
DOMINICA	-	719	-		-
DOMINICAN REPUBLIC	-	649	-	649	649
ECUADOR	-	1,500	-	1,500	1,500
EGYPT	-	32,211	-	32,211	32,211
EL SALVADOR	-	1,513	-	1,513	1,513
ESTONIA	-	1,006	-	1,006	1,006
ESWATINI	2,752	2,752	1,367		1,367
ETHIOPIA	-	315	-	315	315
FJI	-	2,062	-	2,062	2,062
FINLAND	-	62,020	-	62,020	62,020
FRANCE	-	82,690	-	82,690	82,690
GABON	-	2,447	-		-
GAMBIA	-	315	-	315	315
GEORGIA	-	430	-	430	430
GERMANY	-	126,799	-	126,799	126,799
GHANA	-	315	-	315	315
GREECE	-	9,100	-	9,100	9,100
GRENADA	921	921	-		-
GUATEMALA	-	2,890	-	2,890	2,890
GUINEA	-	1,011	-	1,011	1,011
GUINEA-BISSAU	-	1,814	-	1,814	1,814
GUYANA	-	315	-	315	315
HAITI	-	3,605	-	3,605	3,605
HONDURAS	-	978	-	978	978
HONG KONG	-	76,570	-	76,570	76,570
HUNGARY	13,062	6,531	-		-
ICELAND	-	1,955	-	1,955	1,955
INDIA	-	50,000	-	50,000	50,000
INDONESIA	770,327	125,844	20,000	-	20,000
IRAQ	65,076	18,769	65,076	18,769	83,845
IRELAND	-	42,005	-	42,005	42,005
ISRAEL	-	22,355	-		-
ITALY	-	109,630	-	109,630	109,630
JAMAICA	-	1,412	-	1,412	1,412
JAPAN	-	153,968	-	153,968	153,968
JORDAN	-	7,336	-	7,336	7,336
KAZAKHSTAN	-	560	-	560	560
KENYA	-	26,784	-	26,784	26,784
KIRIBATI	-	444	-	444	444
KOREA, REPUBLIC OF	100,000	187,848	100,000		100,000
Kuwait	-	6,158	-	6,158	6,158
Sub-total	966,392	1,768,818	200,697	1,415,037	1,615,734

14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/23		Paid as at 30/09/24		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
Brought forward	966,392	1,768,818	200,697	1,415,037	1,615,734
LATVIA	-	327	-	327	327
LEBANON	-	5,500	-	5,500	5,500
LESOTHO	-	315	-	315	315
LIBERIA	-	315	-	315	315
LIBYA	-	10,377	-	10,377	10,377
LIECHTENSTEIN	-	928	-	928	928
LITHUANIA	-	1,637	-	1,637	1,637
LUXEMBOURG	-	6,705	-	6,705	6,705
MACAO	-	3,445	-	3,445	3,445
MADAGASCAR	-	315	-	315	315
MALAWI	-	315	-	315	315
MALAYSIA	-	30,684	-	30,684	30,684
MALDIVES	-	2,997	-	2,997	2,997
MALI	-	533	-	533	533
MALTA	-	2,630	-	2,630	2,630
MAURITANIA	-	315	-	315	315
MAURITIUS	-	1,928	-	1,928	1,928
MEXICO	-	26,810	-	26,810	26,810
MOLDOVA, REPUBLIC OF	-	449	-	449	449
MONACO	-	220	-	220	220
MONGOLIA	-	1,067	-	1,067	1,067
MONTENEGRO	-	529	-	529	529
MOROCCO	-	4,879	-	4,879	4,879
MOZAMBIQUE	-	315	-	315	315
MYANMAR	2,000	-	2,000	-	2,000
NAMIBIA	-	1,372	-	1,372	1,372
NEPAL	-	315	-	315	315
NETHERLANDS	-	54,108	-	54,108	54,108
NEW ZEALAND	-	16,748	-	16,748	16,748
NICARAGUA	449	449	449	51	500
NIGER	-	315	-	315	315
NIGERIA	-	2,923	-	-	-
NORTH MACEDONIA	-	964	-	964	964
NORWAY	-	21,837	-	21,837	21,837
OMAN	-	7,824	-	7,824	7,824
PAKISTAN	42,200	-	42,200	-	42,200
PALESTINE, STATE OF	-	315	-	315	315
PANAMA	-	1,215	-	1,215	1,215
PAPUA NEW GUINEA	-	802	-	802	802
PARAGUAY	-	315	-	315	315
PERU	-	2,318	-	2,318	2,318
PHILIPPINES	-	131,269	-	131,269	131,269
POLAND	-	26,202	-	26,202	26,202
PORTUGAL	-	73,874	-	73,874	73,874
Sub-total	1,011,041	2,215,518	245,346	1,858,416	2,103,762

14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/23		Paid as at 30/09/24		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
Brought forward	1,011,041	2,215,518	245,346	1,858,416	2,103,762
Qatar	-	4,408	-	4,408	4,408
Romania	-	1,205	-	1,205	1,205
Russian Federation	47,972	8,192	-	-	-
Rwanda	-	315	-	315	315
Saint Lucia	-	315	-	315	315
Saint Vincent and the Grenadines	-	345	-	345	345
San Marino	-	210	-	210	210
Sao Tome and Principe	-	632	-	632	632
Saudi Arabia	-	18,340	-	18,340	18,340
Senegal	-	1,541	-	1,541	1,541
Serbia	-	1,802	-	1,802	1,802
Seychelles	-	210	-	210	210
Sierra Leone	-	315	-	315	315
SINGAPORE	-	10,881	-	10,881	10,881
Slovakia	-	2,316	-	2,316	2,316
Slovenia	-	5,079	-	5,079	5,079
Solomon Islands	-	315	-	315	315
South Africa	-	9,452	-	9,452	9,452
South Sudan	309	315	309	315	624
Spain	-	54,515	-	54,515	54,515
Sri Lanka	6,047	6,047	6,047	6,047	12,094
Sudan	-	-	-	-	-
Suriname	1,386	1,386	1,386	-	1,386
Sweden	-	55,596	-	55,596	55,596
Switzerland	-	29,458	-	29,458	29,458
Syrian Arab Republic	-	3,475	-	3,475	3,475
Tajikistan	939	315	939	315	1,254
Tanzania, United Republic of	-	315	-	315	315
Thailand	-	136,331	-	136,331	136,331
Timor-Leste	-	2,628	-	2,628	2,628
Togo	-	315	-	315	315
Trinidad and Tobago	-	4,326	-	4,326	4,326
Tunisia	-	12,705	-	12,705	12,705
Turkey	20,586	20,586	-	20,586	20,586
Uganda	-	315	-	315	315
Ukraine	-	-	-	-	-
United Arab Emirates	-	5,738	-	5,738	5,738
United Kingdom	-	498,452	-	498,452	498,452
United States of America	-	1,600,000	-	1,600,000	1,600,000
Uruguay	-	1,048	-	1,048	1,048
Venezuela, Bolivarian Republic of	-	3,000	-	3,000	3,000
Viet Nam	-	2,807	-	2,807	2,807
Yemen	1,500	-	1,500	-	1,500
Zambia	-	550	-	550	550
Zimbabwe	-	711	-	711	711
./. 2 % discount					-37,735
TOTAL	1,089,780	4,722,325	255,527	4,355,646	4,573,437

15. STATEMENT OF OPERATIONS BY SUPPORT CENTRE BEFORE CONSOLIDATION

	Geneva	Kuala Lumpur	Africa	Arab	Asia-Pacific	Eurasia	Europe	Inter-America	Total 30/09/2024	Total 30/09/2023
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
OPERATIONAL INCOME										
Registration fees	-	-	-	-	-	-	-	-	4,573,437	4,496,390
Regional registration fees	-	4,573,437	-	-	-	-	179,345	14,689	194,034	202,748
Contribution World Scout Foundation	-	-	-	-	-	-	-	-	2,800,000	2,800,000
Contribution Regional Scout Foundation	-	2,800,000	-	-	-	-	-	40,000	40,000	65,000
Restricted Project Revenue	-	-	207,802	318,485	198,228	-	641,048	141,355	3,467,936	7,055,483
Other donations	648	1,961,018	21,500	12,300	-	-	1,649,706	-	1,687,333	2,371,859
Utilisation of provisions	-	3,179	-	-	-	-	-	-	-	-
Other operational income	-	-	36,053	192,871	28,593	-	27,470	36,919	321,906	266,828
Total operational income	648	9,337,634	265,355	523,656	226,821	-	2,497,569	232,963	13,084,647	17,258,308
OPERATIONAL EXPENDITURE										
Strategy and Operations	97,131	2,288,735	419,462	333,863	435,819	-	646,314	415,245	4,636,569	4,582,794
Education and Development	-	-	-	-	-	-	-	-	-	2,135,397
Operations Service	87,760	2,324,219	355,850	235,857	284,079	-	1,359,369	308,411	4,955,545	2,870,698
Restricted Project Charges	-	2,075,891	328,509	219,844	213,808	-	641,362	87,669	3,567,083	8,373,445
Expenditure for Field Activities	-	-	11,957	30,227	-	-	-	16,166	58,350	134,613
Depreciation	1,765	43,697	8,691	63,130	7,571	-	5,750	3,847	134,451	123,052
Total operational expenditure	186,656	6,732,542	1,124,469	882,921	941,277	-	2,652,795	831,338	13,351,998	18,219,999
Transfer from main office - general	-	(2,845,461)	757,099	537,723	786,297	-	190,000	574,342	-	-
Transfer from main office - projects	-	-	-	-	-	-	-	-	-	-
Transfer from main office - field activities	-	-	-	-	-	-	-	-	-	-
Transfer from main office - Misce grants	-	-	-	-	-	-	-	-	-	-
INTERMEDIATE SURPLUS/(DEFICIT)	(186,008)	(240,369)	(102,015)	178,458	71,841	-	34,774	(24,033)	(267,352)	(961,691)
FINANCIAL INCOME										
Financial result	-	8,137	6,125	4,341	762	-	18,668	94,670	132,703	222,737
Interests on loans & bank charges	(1,675)	(28,966)	(1,396)	(12,463)	(203)	-	(43,522)	(3,013)	(91,238)	(66,122)
Result on investment	-	91,373	-	-	13,386	-	397,746	-	502,505	-
Exchange gain/(loss)	5,800	6,454	5,560	(80,186)	(2,647)	-	318,651	-	253,632	296,011
NET FINANCIAL SURPLUS/(DEFICIT)	4,125	76,998	10,289	(88,308)	11,298	-	691,543	91,657	797,602	452,626
OPERATING SURPLUS/ (DEFICIT)	(181,883)	(163,371)	(91,726)	90,150	83,139	-	726,317	67,624	530,250	(509,065)
CHANGES IN RESTRICTED FUNDS										
Allocation	-	(1,961,018)	(207,802)	(318,485)	(198,228)	-	(641,048)	(141,355)	(3,467,936)	(7,055,483)
Use	-	2,075,891	328,509	219,844	213,808	-	641,362	87,668	3,567,082	8,373,445
NET SURPLUS/(DEFICIT) OF THE YEAR BEFORE ATTRIBUTION	(181,883)	(48,498)	28,981	(8,491)	98,719	-	726,631	13,937	629,396	808,897

16. STRATEGY AND OPERATIONS / EDUCATION AND DEVELOPMENT / OPERATIONS SERVICE

	Strategy and Operations			Education and Development	Operations Services	Total 2024
	Geneva and Kuala Lumpur	Regional Centre	Subtotal			
	USD	USD	USD			
Staff costs	1,210,865	1,378,025	2,588,890	-	3,905,140	6,494,030
Travel costs	53,768	86,586	140,354	-	81,341	221,695
Committee meetings	219,680	246,534	466,214	-	-	466,214
Activities	-	-	-	-	414,237	414,237
Administration and infrastructure	688,868	487,766	1,176,634	-	499,727	1,676,361
Communication and media	-	8,011	8,011	-	55,100	63,111
Information technology	212,685	43,781	256,466	-	-	256,466
	2,385,866	2,250,703	4,636,569	-	4,955,545	9,592,114

	Strategy and Operations			Education and Development	Operations Services	Total 2023
	Geneva and Kuala Lumpur	Regional Centre	Subtotal			
	USD	USD	USD			
Staff costs	1,216,541	1,312,797	2,529,338	1,791,566	2,005,111	6,326,015
Travel costs	68,643	106,781	175,424	25,819	48,712	249,955
Committee meetings	225,581	248,126	473,707	-	-	473,707
Activities	-	-	-	151,031	780,538	931,569
Administration and infrastructure	450,884	648,144	1,099,028	-	7,841	1,106,869
Communication and media	-	11,910	11,910	166,981	28,496	207,387
Information technology	193,317	56,121	249,438	-	-	249,438
	2,154,966	2,383,879	4,538,845	2,135,397	2,870,698	9,544,940

17. PAYMENT TO MEMBERS OF THE ORGANS IN CHARGE

The WSC works on a voluntary basis. As per the approved regulations in force, members of the WSC are entitled to claim for the reimbursement of the travel and accommodation costs incurred during the WSC meetings or while on certain official missions.

18. COST OF EXECUTIVE MANAGEMENT

The executive management are full-time professional staff of the WSB. They comprise the Secretary-General and his direct reports. In 2023-2024, the total remuneration of the WSB's executive management amounted to USD 1,678,239 (2022-2023: USD 2,250,288).

19. SUBSEQUENT EVENTS

At the date of signing of the audited consolidated financial statements, there are no subsequent events that would have material impact on the 2023-2024 financial statements.







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